

RIDGEDALE CENTER

MINNETONKA, MINNESOTA



2015 REDEVELOPMENT/EXPANSION

A new Ridgedale Center will be unveiled in 2015 featuring:

- A new 142,000-square-foot Nordstrom.
- Expanded retail square footage.
- New and exciting designer brands.
- New dining options to include sit-down and fast casual.
- Interior and exterior upgrades including soft-seating areas, RMUs and more.
- Extensive upgrades to landscaping, pedestrian areas and parking.

POISED FOR GROWTH

- Anchored by the market's leading Macy's, which offers many designer brands and is often the first store in the market to receive new, exclusive lines. By fall 2014, Macy's will expand the existing store by 80,000 square feet with a complete store remodel.
- Impressive lineup of national and specialty retailers including Apple, Ann Taylor, bebe, Coach, francesca's, J.Jill, Sephora, Soma Intimates, Teavana and White House | Black Market.
- Continue to build on the center's strong retail foundation by recently adding H&M, Pandora and LeeAnn Chin.
- Inviting shopping environment with a children's play area and family-friendly restrooms, a vibrant Center Court area complete with Wi-Fi, charging stations and comfortable soft-seating areas.

LOCATION, LOCATION, LOCATION

- Strategically located in the midst of one of Minneapolis-St. Paul's most affluent residential areas.
- Twin Cities' only regional shopping center with immediate access from two interstate highways (I-394 and I-494).
- Located within miles of many major Fortune 500 and top privately owned company headquarters including General Mills, Carlson Companies, Allianz, Target Corporation, Medtronic and SuperValu.

AFFLUENT, WELL-EDUCATED SHOPPER

- Expansive, robust market that extends 26 miles west, 13 miles north and 8 miles south and east encompassing more than 674,000 residents.
- Extreme shopper loyalty: 76% of our shoppers live within the trade area.
- Highly educated: 43% of the trade area residents hold a bachelor's degree or higher versus the U.S. average of 28%.
- Affluent households: more than 99,500 households earn \$100,000 or more.
- White collar professionals: almost 73% of the employed residents hold executive or management positions.

WHAT'S NEXT

- Elevate Ridgedale Center's position in the market.
- Add fresh, new retail concepts that appeal to aspirational shoppers, families and juniors.
- Create an enhanced shopping, dining and community destination.

TOP THREE CATEGORIES

- Home entertainment/electronics
- Women's apparel
- Women's accessories and specialty

MALL INFORMATION

LOCATION: Cross streets: I-394 and Ridgedale Drive

MARKET: Minneapolis

DESCRIPTION: Two-level, enclosed center with a super-regional draw
ANCHORS: Macy's, JCPenney and Sears. Nordstrom opening fall 2015.

TOTAL RETAIL SQUARE FOOTAGE: 1,037,000

PARKING SPACES: 5,681

OPENED: 1974

RENOVATED: 2000, 2007

TRADE AREA PROFILE

2013 POPULATION 774,706

2018 PROJECTED POPULATION 807,737

2013 HOUSEHOLDS 311,229

2018 PROJECTED HOUSEHOLDS 325,601

2013 MEDIAN AGE 37.7

2013 AVERAGE HOUSEHOLD INCOME \$93,619

2018 PROJECTED AVERAGE HOUSEHOLD INCOME \$112,021

5 - MILE RADIUS

2013 POPULATION 180,895

2018 PROJECTED POPULATION 186,916

2013 HOUSEHOLDS 80,266

2018 PROJECTED HOUSEHOLDS 83,155

2013 MEDIAN AGE 40.8

2013 AVERAGE HOUSEHOLD INCOME \$94,149

2018 PROJECTED AVERAGE HOUSEHOLD INCOME \$113,281

DAYTIME EMPLOYMENT

3 - MILE RADIUS 75,012

5 - MILE RADIUS 193,274

Source: Esri 2013

